

## HUD Apartment Programs

### HUD Apartment Refinance Advantages -223 f

- Low rates
- 80% cash out
- 35 year fixed rate term
- 85% term refinances
- Non Recourse
- Can blanket properties
- Allow second mortgage
- Assumable
- HAP and Section 8 loans.

### HUD Apartment Acquisition Program - 223f

- Low rates
- 85% financing
- allow 7.5% seller second
- 35 year fixed rate term
- Non Recourse
- Can blanket properties
- Allow second mortgage loan in future
- Assumable
- HAP and Section 8 loans.

### HUD Apartments - New Construction and Rehab - 221 D 4

- Low rates
- 90% Financing
- 40 Year Fixed Term
- Non Recourse
- Allow 10% Builders Credit
- Can blanket properties
- New Construction or Rehab - **see case studies** .
- Assumable
- Can be market rates, HAP, Section 8 Tenants and 62 and older